

The Applied Probability Trust Prize PRIZE RULES

Establishment

This endowed prize was established in 2001 by a donation from the Applied Probability Trust to encourage excellence in Applied Probability and Statistics and to encourage students to pursue higher studies in these fields.

The capital for the prize is held in perpetuity resulting in the minimum annual prize distribution paid from the Endowment Fund. It is intended that each year, approximately 60% of the interest on the Prize capital will be used for the Prize award, while the remaining amount be reinvested as part of the capital.

Value

The value of the prize will be \$100.00 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed 60% of the annual income earned from the capital sum in the Endowment Fund¹.

Eligibility

The prize will be awarded annually by the University to a student who has completed their Honours Degree of Bachelor of Mathematical and Computer Sciences or Honours degree of Bachelor of Mathematical Sciences or Master of Philosophy degree in the year for which the prize is awarded, and who has written their research project in the area of Applied Probability or Statistics.

Selection of Candidate

The Head of the School of Mathematical Sciences will award the prize to the eligible student who achieves the highest overall mark in the degrees specified above.

If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years. In this case, provision may be made for multiple prizes in subsequent years.

If there is more than one candidate of equal merit, then the prize shall be shared equally.

Variations

The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies and by agreement between the Applied Probability Trust and the University.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 21 June 2017

¹ For further information on the University's Endowment Fund and the distribution of interest available please see the [Endowment Fund Investment Report](#)